

weatherXchange lists new Spanish Wind Production Index

September 2017, HARPENDEN, Herts, UK –

weatherXchange® is pleased to announce the listing of the Spain (“Peninsular”) Wind Power Index 2017. This index is designed and maintained by Speedwell Weather to closely fit the actual production index as published by the Red Electrica de Espana (REE) for the Spanish mainland. With a homogenised history from 1980 to present the index is calculated using respective hub height wind data derived from the MERRA 2 reanalysis series and by applying the relevant power curve for each wind farm. Data for over 20,000 turbines in over 1,000 wind farms have been used in the derivation. This dataset is based on the REE installed capacity data as of 31 Dec 2016 and is frozen. Additional indexes will be listed in future years to take account of updates to the installed capacity and new wind mast types. The index is available now to all weatherXchange users.

Nick Hammond, Head of Marketing, said: “We have seen a lot of interest in producing a standardised wind index for Spain. As a proxy for actual wind energy production, this index is a useful tool for producers looking to hedge their exposure to low wind speeds or for conventional generators to hedge against unusually large amounts of wind power coming into the grid. This index is the first of a number of similar wind indices we will be developing for other countries”.

David Whitehead, Co-CEO said “weatherXchange continues to grow and evolve as a technology platform and as a technology platform that facilitates access to index based weather risk protection – listing new indices such as this one demonstrates our commitment to helping the weather risk market continue to evolve and meet the needs of a wide variety of sectors. In particular we see growing demand amongst the renewables community and this index is a terrific example of our ability to be able to customise and deliver bespoke indexes to new users of index-based weather risk protection”.

For further information on weatherXchange please contact info@weatherXchange.com or visit www.weatherXchange.com.

About weatherXchange

weatherXchange is an independent platform designed to make it easy for corporates looking to protect against adverse weather to access index based weather risk protection. weatherXchange does this by providing free worldwide weather data, by helping the structuring process with an easy-to-use Weather Protection structuring tool and by allowing the protection buyer to contact a number of Protection Sellers or Broker-Advisors simultaneously and with a minimum of effort.

weatherXchange is an independent and FCA-regulated subsidiary of Speedwell Associates Limited. The Speedwell group has been involved in the weather risk market since 1999.

About Speedwell Settlement Services (SSS)

Speedwell Settlement Services is a wholly owned subsidiary of Speedwell Weather Limited, which specializes in the productions of Settlement Data relating to parametric weather risk contracts. SSS offers a wide range of services that are related to the design, support, creation, and delivery of Settlement Data.